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Subsidiaries of the DICJ

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The DICJ established subsidiaries as follows.

The Resolution and Collection Corporation (RCC)

The Resolution and Collection Corporation (RCC) was established as a wholly owned subsidiary of the DICJ through a merger between the Housing Loan Administration Corporation (HLAC) and the Resolution and Collection Bank (RCB) on April 1, 1999.

In addition to the main operations that are management, collection and disposal of the assets purchased from failed financial institutions, etc., and capital injection to the financial institutions, etc., the enforcement of the revised Deposit Insurance Act (in October 2011) has enabled the RCC to operate the functions of the bridge bank, and to purchase and collection of specified difficult recovery claims held by financial institutions.

The DICJ has been making efforts in collecting non-performing loans through providing the RCC with guidance and advice for the recovery of loans, cooperating with the RCC in pursuing the criminal and/or civil liabilities of the parties concerned and investigating hidden assets of debtors based on its right to conduct an asset investigation.

The Resolution and Collection Corporation		
1.Establishment	April 1, 1999 Capital: ¥12,000 million (100% subsidiary of the DICJ)	
2.Purpose	The purposes of the RCC is: to manage, collect and dispose of assets purchased from failed financial institutions; to do the operation of the bridge bank; to purchase, manage, collect and dispose of the specified difficult recovery claims; to do the operation related to capital injections to the financial institutions, etc.; and to do other banking business stipulated in the Banking Law and other related laws.	
3.Officers	Total Staff 312 (as of Julian International Staff 312) [as of July 1, 2020] HONDA Morihiro SAKAMOTO Masaki KISHI Kohei SUGIMOTO Yoshihiro SHIBATA Kazauo KAMIJO Katsuhiro ENDO Katsuhiro	Representative Directorand and President Representative Director Senior Managing Director Senior Managing Director Auditor Auditor(part time) Auditor(part time)
4.Location	Head office Shin-Niss Japan	seki Building 3-4-2 Marunouchi,Chiyoda-ku, Tokyo,

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Regional Economy Vitalization Corporation of Japan (REVIC)

The DICJ established a subsidiary, Enterprise Turnaround Initiative Corporation of Japan (ETIC) on October 14, 2009 in accordance with the provisions of Article 51 of the Act on Enterprise Turnaround Initiative Corporation of Japan. In March 2013, ETIC was reorganized as Regional Economy Vitalization Corporation of Japan (REVIC) as a result of the enactment of the partial revision of the Act on Enterprise Turnaround Initiative Corporation of Japan.

REVIC will provide support for vitalization of local enterprises operations by assessing their assets, assisting formulation of their operation and finance restructuring plans, coordinating their creditors and other stakeholders, and rendering human and financial support to them, in an impartial and neutral manner. The enactment of the revised Act has enhanced the functions of REVIC to vitalize local economies.

R	egional Economy Vitalization Cor	poration of Japan (REVIC)
1.Establishment	October 14, 2009 Capital: ¥13,103.8 million (96.2% o ¥12,603.8 million)	owned by the DICJ with a contribution of
2.Purpose	Ensuring job security, REVIC seeks to vitalize the regional economies through advancement of comprehensive economic potential in the local areas and at the same time to facilitate reinforcement of the foundation of stability of the financial system in the regions. In order to accomplish these objectives, REVIC will provide, in cooperation with financial institutions and local governments, support for small and medium-sized and other enterprises which possess valuable management resources but are suffering from heavy burden of debt. REVIC's support operations include vitalization of businesses through purchase of loans extended by financial institutions to the said enterprises and other measures, and activities to vitalize local economies such as management of companies limited operating limited partnerships for investment that supply a fund for revitalization of local economies.	
3.Officers	Total Staff 243 (as of July 1, 2020 [as of July 1, 2020])
	HAYASHI Kenji	President and Representative Director
	WATANABE Jun	Representative Director and COO
	HASHIMOTO Shingo	Executive Managing Director And Member of the Board
	KASUGAHARA Daiki	Executive Managing Director And Member of the Board
	MIURA Chiho (TAKEYAMA Chiho)	Executive Director
	MATSUSHIMA Hideki	Non-Executive Director
	ISHIMURA Hitoshi	Non-Executive Director
	NEMOTO Naoko	Non-Executive Director
	HIWATASHI Keisuke	Non-Executive Director
	YAMORI Nobuyoshi	Non-Executive Director
	174WOM NODAYOSHI	
	KOGA Naoto	Auditor
	•	Auditor Auditor

Regional Economy Vitalization Corporation of Japan (REVIC)		
4.Location	Otemachi Building, 9F 1-6-1 Otemachi, Chiyoda-ku, Tokyo, Japan	
5.website	http://www.revic.co.jp/ [Japanese only]	

Corporation for Revitalizing Earthquake-Affected Business

In February 2012, the DICJ established Corporation for Revitalizing Earthquake-Affected Business with Agricultural and Fishery Cooperative Savings Insurance Corporation in accordance with the provisions of Article 47 of the Act on the Corporation for Revitalizing Earthquake-Affected Business. The DICJ later increased its investment in Corporation for Revitalizing Earthquake-Affected Business.

Corporation for Revitalizing Earthquake-Affected Business will provide support for revitalization of enterprises which have got overextended with debt by suffering damage from the Great East Japan Earthquake and ensure the rehabilitation of their business in the area, by reducing burden of debt through purchasing loans from financial institutions and others.

(Corporation for Revitalizing Earthquake-Affected Business	
1.Establishment	February 22, 2012 Capital: ¥29,984 million (93.4% owned by the DICJ with a contribution of ¥28,006.2 million)	
2.Purpose	Corporation for Revitalizing Earthquake-Affected Business seeks to maintain the economic activity in the disaster area and to facilitate the reconstruction by preventing the outflow of industries and population from the area toward the outside. In order to accomplish these objectives, Corporation for Revitalizing Earthquake-Affected Business will provide support for revitalization of local businesses, reducing the burden of debt, in cooperation with financial institutions and local governments through such operations as purchase of loans extended by financial institutions to the enterprises which have got overextended with debt by suffering damage from the Great East Japan Earthquake and ensure the rehabilitation of their business in the area.	
3.Officers	Total Staff 92 (as of July 1, 2020) [as of July 1, 2020] MATSUZAKI Takao President and Representative Director MIYAZAKI Shintaro Senior Managing Director and Representative Director SONOO Takashi Outside Director TONE Tadahiro Outside Director MIWA Hiroko Outside Director KAWACHI Yuki Outside Auditor FUKUSHIMA Yuko Outside Auditor	
4.Location	Sendai head Sendai Dai-ichi Seimei Tower Building 4-6-1 Ichibancho, Aoba- office ku, Sendai-shi, Miyagi, Japan Tokyo head Marunouchi Mitsui Building 2-2-2 Marunouchi, Chiyoda-ku, office Tokyo, Japa	
5.website	http://www.shien-kiko.co.jp/ [Japanese only]	

Specific bridge companies (five companies)

In May 2014, the Deposit Insurance Corporation of Japan (DICJ) established five specific bridge companies (see below), in response to the Financial Services Agency Commissioner's decision to the effect that "the DICJ should establish, as its subsidiaries, five specific bridge companies that implement such operations as taking over businesses for the purpose of the transfer of debts from financial institutions under special oversight, etc. based on Article 126-34, paragraph (1) of the Deposit Insurance Act."

The establishment of the specific bridge companies follows the effectuation (March 2014) of the revised Deposit Insurance Act, which puts in place measures concerning the orderly resolution of assets and liabilities of financial institutions, etc.

The First Specific Bridge Company of Japan	
1.Establishment	June 2, 2014 Capital: ¥4 million (100% subsidiary of the DICJ)
2.Purpose	The purpose of the First Specific Bridge Company of Japan is: to take over business operations or debts relating to the transfer of specific businesses of financial institutions under special oversight, etc. through the transfer of businesses or debts, mergers, or company split, and to provisionally continue the business operations or facilitate debt repayment.
3.Officers	Total Staff 2 (as of August 21, 2020) [as of August 21, 2020] BUSHIDA Satoshi Director
4.Location	1-12-1 Yurakucho, Chiyoda-ku, Tokyo, Japan
5.Announcement of Financial Results	1st Fiscal Year 2nd Fiscal Year 3rd Fiscal Year 4th Fiscal Year 5th Fiscal Year 6th Fiscal Year

The Second Specific Bridge Company of Japan	
1.Establishment	June 2, 2014 Capital: ¥4 million (100% subsidiary of the DICJ)
2.Purpose	The purpose of the Second Specific Bridge Company of Japan is: to take over business operations or debts relating to the transfer of specific businesses of financial institutions under special oversight, etc. through the transfer of businesses or debts, mergers, or company split, and to provisionally continue the business operations or facilitate debt repayment.
3.Officers	Total Staff 2 (as of August 21, 2020) [as of August 21, 2020] BUSHIDA Satoshi Director
4.Location	1-12-1 Yurakucho, Chiyoda-ku, Tokyo, Japan
5.Announcement of Financial Results	1st Fiscal Year 2nd Fiscal Year 3rd Fiscal Year 4th Fiscal Year 5th Fiscal Year 6th Fiscal Year

The Third Specific Bridge Company of Japan	
1. Establishment	June 2, 2014 Capital: ¥4 million (100% subsidiary of the DICJ)

The Third Specific Bridge Company of Japan	
2.Purpose	The purpose of the Third Specific Bridge Company of Japan is: to take over business operations or debts relating to the transfer of specific businesses of financial institutions under special oversight, etc. through the transfer of businesses or debts, mergers, or company split, and to provisionally continue the business operations or facilitate debt repayment.
3.Officers	Total Staff 2 (as of August 21, 2020) [as of August 21, 2020] BUSHIDA Satoshi Director
4.Location	1-12-1 Yurakucho, Chiyoda-ku, Tokyo, Japan
5.Announcement of Financial Results	1st Fiscal Year 2nd Fiscal Year 3rd Fiscal Year 4th Fiscal Year 5th Fiscal Year 6th Fiscal Year

The Fourth Specific Bridge Company of Japan	
1. Establishment	June 2, 2014 Capital: ¥4 million (100% subsidiary of the DICJ)
2.Purpose	The purpose of the Fourth Specific Bridge Company of Japan is: to take over business operations or debts relating to the transfer of specific businesses of financial institutions under special oversight, etc. through the transfer of businesses or debts, mergers, or company split, and to provisionally continue the business operations or facilitate debt repayment.
3.Officers	Total Staff 2 (as of August 21, 2020) [as of August 21, 2020] HORIOKA Koji Director
4.Location	1-12-1 Yurakucho, Chiyoda-ku, Tokyo, Japan
5.Announcement of Financial Results	1st Fiscal Year 2nd Fiscal Year 3rd Fiscal Year 4th Fiscal Year 5th Fiscal Year 6th Fiscal Year

The Fifth Specific Bridge Company of Japan	
1. Establishment	June 2, 2014 Capital: ¥4 million (100% subsidiary of the DICJ)
2.Purpose	The purpose of the Fifth Specific Bridge Company of Japan is: to take over business operations or debts relating to the transfer of specific businesses of financial institutions under special oversight, etc. through the transfer of businesses or debts, mergers, or company split, and to provisionally continue the business operations or facilitate debt repayment.
3.Officers	Total Staff 2 (as of August 21, 2020) [as of August 21, 2020] HORIOKA Koji Director
4.Location	1-12-1 Yurakucho, Chiyoda-ku, Tokyo, Japan
5.Announcement of Financial Results	1st Fiscal Year 2nd Fiscal Year 3rd Fiscal Year 4th Fiscal Year 5th Fiscal Year 6th Fiscal Year

Location







9th Floor, Shin-Yurakucho Bldg. 1-12-1 Yurakucho, Chiyoda-ku,Tokyo 100-0006

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